

ORDINANCE 500

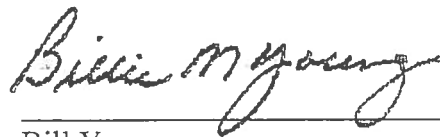
AN ORDINANCE OF THE CITY OF MORGANFIELD, KENTUCKY,
ESTABLISHING TAX RATE ON TAXABLE
PROPERTY WITH-IN THE CITY LIMITS FOR THE YEAR 2012

BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY, AS
FOLLOWS:

Section 1. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2012, there is hereby levied and appropriated for the General Fund a Tax of \$.530 for real property and \$.530 for personal property on each \$100.00 (One Hundred Dollars) worth of taxable property within the city limits of the City of Morganfield, Kentucky, as of the assessment date of January 1, 2012.

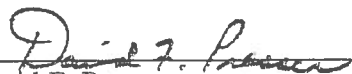
Section 2. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2012 there is hereby levied and appropriated for the General Fund a Tax of \$.602 per \$100.00 (One Hundred Dollars) of assessed valuation upon motor vehicles and watercraft within the City of Morganfield, Kentucky, for the calendar year 2012.

Section 3. THIS ORDINANCE duly passed by second reading and adopted by the City Council of the City of Morganfield, Kentucky on this day August 2012



Bill Young
Mayor

ATTEST:


David F. Presser
City Administrator

First Reading: August 23, 2012

Second Reading: September 13, 2012

Publish: September 19, 2012